### FEDERAL RESERVE BANK

#### OF NEW YORK

Fiscal Agent of the United States

[Circular No. 1105] April 25, 1932]

## Offering of United States of America Treasury Certificates of Indebtedness Dated and bearing interest from May 2, 1932

\$225,000,000, or thereabouts, Series B-1933, 2 per cent, due May 2, 1933

### Offering of United States of America 3 Per Cent Treasury Notes Series A-1934

\$225,000,000, or thereabouts, dated and bearing interest from May 2, 1932. Due May 2, 1934

To all Banks and Trust Companies in the Second

Federal Reserve District and Others Concerned:

The following statement by Secretary Mills was today made public:

The Treasury is today offering for subscription at par and accrued interest through the Federal Reserve Banks \$225,000,000, or thereabouts, 3 per cent two year Treasury notes of Series A-1934 and \$225,000,000, or thereabouts, 2 per cent one year certificates of indebtedness of Series B-1933.

The Treasury notes will be dated May 2, 1932 and will bear interest from that date at the rate of 3 per cent per annum, payable semiannually. They will mature on May 2, 1934 and will not be subject to call for redemption prior to that date. The certificates of indebtedness will be dated May 2, 1932 and will bear interest from that date at the rate of 2 per cent per annum payable semiannually. They will mature on May 2, 1933. The principal and interest of the Treasury notes and Treasury certificates of indebtedness will be payable in United States gold coin of the present standard of value.

The Treasury notes and Treasury certificates of indebtedness will be exempt, both as to principal and interest, from all taxation (except estate or inheritance taxes) now or hereafter imposed by the United States, any State, or any of the possessions of the United States or by any local taxing authority.

Applications will be received at the Federal Reserve Banks.

The Treasury notes will be issued in bearer form only in denominations of \$100, \$500, \$1,000, \$5,000, \$10,000, and \$100,000 with interest coupons attached payable semiannually on November 2 and May 2 in each year. The certificates of indebtedness will be issued in bearer form only in denominations of \$500, \$1,000, \$5,000, \$10,000, and \$100,000 with two interest coupons attached payable November 2, 1932 and May 2, 1933 respectively.

The present offering of certificates and notes is made in accordance with the financial program of the Treasury projected in January when it was estimated that the amount which would be required to be borrowed during the remainder of the fiscal year, in addition to amounts for refunding, would be approximately \$1,500,000,000. The estimate then made appears to have been substantially correct.

Subject to the terms of these offerings and to the provisions of Treasury Department Circular No. 92, revised February 23, 1932, qualified depositaries will be permitted to make payment for Treasury certificates of indebtedness and Treasury notes of these issues by credit to "War Loan Deposit Accounts"; and in this connection the attention of qualified depositaries is called to the fact that, as stated in Treasury Department Circular No. 92 (revised February 23, 1932), each depositary will be required to pay interest at the rate of one-half of one per cent per annum on daily balances in the "War Loan Deposit Account."

The subscription books for these offerings are now open and applications will be received by this bank as fiscal agent of the United States. The terms of these offerings are set forth in full in Treasury Department Circulars Nos. 460 and 461, dated April 25, 1932, copies of which are printed on the following pages.

GEORGE L. HARRISON,

Governor.

# UNITED STATES OF AMERICA TREASURY CERTIFICATES OF INDEBTEDNESS

Dated and bearing interest from May 2, 1932. Series B-1933, 2 per cent, due May 2, 1933.

The Secretary of the Treasury, under the authority of the Act approved September 24, 1917, as amended, offers for subscription, at par and accrued interest, through the Federal Reserve Banks, \$225,000,000, or thereabouts, Treasury certificates of indebtedness of Series B-1933, dated and bearing interest from May 2, 1932.

#### DESCRIPTION OF CERTIFICATES

The certificates of this series will be payable on May 2, 1933, with interest at the rate of two per cent per annum, payable semiannually.

The principal and interest of the certificates will be payable in United States gold coin of the present standard of value.

Bearer certificates will be issued in denominations of \$500, \$1,000, \$5,000, \$10,000, and \$100,000. The certificates will have two interest coupons attached, payable on November 2, 1932, and May 2, 1933, respectively.

The certificates of this series shall be exempt, both as to principal and interest, from all taxation (except estate and inheritance taxes) now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority.

The certificates of this series will not be acceptable in payment of taxes.

The certificates of this series will be acceptable to secure deposits of public moneys, but will not bear the circulation privilege.

#### APPLICATION AND ALLOTMENT

Applications will be received at the Federal Reserve Banks.

The right is reserved to reject any subscription, in whole or in part, and to allot less than the amount of certificates applied for and to close the subscriptions at any time without notice; the Secretary of the Treasury also reserves the right to make allotment in full upon applications for smaller amounts, to make reduced allotments upon, or to reject, applications for larger amounts, and to make classified allotments and allotments upon a graduated scale; and his action in these respects will be final. Allotment notices will be sent out promptly upon allotment, and the basis of the allotment will be publicly announced.

#### PAYMENT

Payment at par and accrued interest for certificates allotted must be made on or before May 2, 1932, or on later allotment. Any qualified depositary will be permitted to make payment by credit for certificates allotted to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits, when so notified by the Federal Reserve Bank of its district.

#### GENERAL PROVISIONS

As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions and to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective districts. After allotment and upon payment Federal Reserve Banks may issue interim receipts pending delivery of the definitive certificates.

OGDEN L. MILLS.

Secretary of the Treasury.

Treasury Department,
Office of the Secretary,
April 25, 1932.

Department Circular No. 460 (Public Debt)

#### TO THE INVESTOR:

tati its linga .

Almost any banking institution in the United States will handle your subscription for you, or you may make subscription direct to the Federal Reserve Bank of your district. Your special attention is invited to the terms of subscription and allotment as stated above. If you desire to purchase, at the market price, certificates of the above issue after the subscriptions close, or certificates of any outstanding issue, you should apply to your own bank, or, if it can not obtain them for you, to the Federal Reserve Bank of your district, which will then endeavor to fill your order in the market.

#### UNITED STATES OF AMERICA

#### THREE PER CENT TREASURY NOTES SERIES A-1934

Dated and bearing interest from May 2, 1932.

Due May 2, 1934.

The Secretary of the Treasury offers for subscription, at par and accrued interest, through the Federal Reserve Banks, \$225,000,000, or thereabouts, three per cent Treasury notes of Series A-1934, of an issue of gold notes of the United States authorized by the Act of Congress approved September 24, 1917, as amended.

#### DESCRIPTION OF NOTES

The notes will be dated and bear interest from May 2, 1932, will be payable on May 2, 1934, and will bear interest at the rate of three per cent per annum, payable semiannually on November 2 and May 2 in each year. The notes will not be subject to call for redemption prior to maturity.

The principal and interest of the notes will be payable in United States gold coin of the

present standard of value.

Bearer notes with interest coupons attached will be issued in denominations of \$100, \$500,

\$1,000, \$5,000, \$10,000, and \$100,000. The notes will not be issued in registered form.

The notes of this series shall be exempt, both as to principal and interest, from all taxation (except estate or inheritance taxes) now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority.

The notes of this series will not be acceptable in payment of taxes.

The notes will be acceptable to secure deposits of public moneys, but will not bear the circulation privilege.

#### APPLICATION AND ALLOTMENT

Applications will be received at the Federal Reserve Banks.

The right is reserved to reject any subscription, in whole or in part, and to allot less than the amount of notes applied for and to close the subscriptions at any time without notice; the Secretary of the Treasury also reserves the right to make allotment in full upon applications for smaller amounts, to make reduced allotments upon, or to reject, applications for larger amounts, and to make classified allotments and allotments upon a graudated scale; and his action in these respects will be final. Allotment notices will be sent out promptly upon allotment, and the basis of the allotment will be publicly announced.

#### PAYMENT

Payment at par and accrued interest for notes allotted must be made on or before May 2, 1932, or on later allotment. Any qualified depositary will be permitted to make payment by credit for notes allotted to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits, when so notified by the Federal Reserve Bank of its district.

#### GENERAL PROVISIONS

As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions and to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective districts. After allotment and upon payment Federal Reserve Banks may issue interim receipts pending delivery of the definitive notes.

OGDEN L. MILLS.

Secretary of the Treasury.

TREASURY DEPARTMENT,
Office of the Secretary,
April 25, 1932.

Department Circular No. 461 (Public Debt)

TO THE INVESTOR:

Almost any banking institution in the United States will handle your subscription for you, or you may make subscription direct to the Federal Reserve Bank of your district. Your special attention is invited to the terms of subscription and allotment as stated above. If you desire to purchase, at the market price, notes of the above issue after the subscriptions close, or notes of any outstanding issue, you should apply to your own bank, or, if it can not obtain them for you, to the Federal Reserve Bank of your district, which will then endeavor to fill your order in the market.

Application C	Number
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### NOTICE OF ALLOTMENT

## Cash Subscription to United States Government Obligations

				CRIBED BELOW			
				, 1932			
Re	eferring to your su	bscription to	\$	(par value)			
	UNI	TED STATES		PER CENT TREASURY NOTES, SERIES A-1934 2, 1932, DUE MAY 2, 1934			
vou ha	ve been allotted \$.			2, 1552, DOE MAI 2, 1554			
				IMPORTANT			
				ne original of this notice properly filled out and signed in dimmediately to the Federal Reserve Bank of New York.			
				livered over the counter to a representative of the sub-			
	scriber the dup	licate copy o		ompanied by a letter of identification must be presented			
	by the represe	ntative.		FEDERAL RESERVE BANK OF NEW YORK,			
Checke	d by	••••••	•	Fiscal Agent of the United States.			
		Instr	uctions to Fede	eral Reserve Bank of New York			
1	ISSUE SECURITIES IN FOLLOWING DENOMINA		LEAVE BLANK	DISPOSE OF SECURITIES AS INDICATED BELOW			
Pieces	Denominations   Par	Amount	Numbers				
	\$100			* Hold to secure War Loan Deposits			
	500			Hold for Safekeeping (For members only)			
	1,000			Deliver Over Counter			
-	5,000			Deliver to Loan and Discount Department			
	10,000			Ship Definitive Securities			
	100,000			Special Instructions			
	Total \$						
Th	e method of payme	ent is indicat	ed below:	Subscriber			
By debit	to our reserve account		\$	Street address			
By check			\$				
By credit	to War Loan Deposit Acc	ount as indicated	below.	Town			
W	hen nevment is to	ne made hy o	redit to War Los	an Deposit Account, the following certificate of advice must be filled			
	d signed.	or made by c.					
			CERTIF	TICATE OF ADVICE , 1932			
				ith the above bank or trust company, to the credit of the Federal Reserve Far Loan Deposit Account, to be held subject to withdrawal on demand, the			
sum of				Dollars, \$			
				Cashier or Vice-President			
Det	manda for withdrawol	of denosits in	the shove eccount	t will be made through the Federal Reserve Bank of New York as fiscal agent			
	nited States.	or debours m	and above account	t and he made through me Lenoral Besona Dema of 1904, 1917 99 meet along			
* Note:	curities of this issue a	llotted to a qua	alified depositary f	for its own account may be paid for by credit to War Loan Deposit Account			
and may	also be deposited wit	h Federal Rese	erve Bank of New	York as collateral security for such Account. for account of its customers may be paid for by credit to War Loan Deposit			
Account,	but may not be deposite owners of such secu	sited with Fede	eral Reserve Bank	of New York as collateral security for such Account without the written con-			
5027 01 0	ac offices of guot soos		DO NOT	USE THESE SPACES			
Releas	sed	Pai	d Stamp	Delivery Receipt			
Taker	from Vault			Received from FEDERAL RESERVE BANK OF NEW YORK the above described			
Count	ted	Amount		United States Government obligations allotted in the amount indicated above.			
Check	ced			Subscriber			
D		Rv		Det.			

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http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

of

and

Application Number
C

### NOTICE OF ALLOTMENT

Cash	Subscription	to	United	States	Government	Obligations
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			DESCH	RIBED BELOW
				1000
				, 1932.
Re	eferring to you	ur subscription	to \$	(par value)
		UNITED STATE		ER CENT TREASURY NOTES, SERIES A-1934 1932, DUE MAY 2, 1934
you ha	ve been allotte	ed \$	···· IM	PORTANT
				original of this notice properly filled out and signed in
	The state of the s			mmediately to the Federal Reserve Bank of New York.
				rered over the counter to a representative of the sub- npanied by a letter of identification must be presented
		presentative.		FEDERAL RESERVE BANK OF NEW YORK,
Checke	ed by			Fiscal Agent of the United States.
				ID DIENT WI
	Issue Securiti			al Reserve Bank of New York
]	FOLLOWING DENG	OMINATIONS	LEAVE BLANK	DISPOSE OF SECURITIES AS INDICATED BELOW
Pieces	Denominations	Par Amount	Numbers	
	\$100	\$		* Hold to secure War Loan Deposits
	500			Hold for Safekeeping (For members only)
	1,000			Deliver Over Counter
	5,000			Deliver to Loan and Discount Department
	10,000			Ship Definitive Securities
	100,000			Special Instructions
	Total	\$		
Th	ne method of I	payment is indic	eated below:	Subscriber
By debit	to our reserve ac	count	\$	Street address
By check			\$	
By credit	to War Loan Depo	osit Account as indicat	ted below.	Town State
				Descrit Account the following contificate of advice what he filled
	d signed.	is to be made by		Deposit Account, the following certificate of advice must be filled
			CERTIFIC	CATE OF ADVICE
				(Date), 1932
I HEREI Bank of	BY CERTIFY that New York, as	there has been of Fiscal Agent of t	deposited this day with the United States War	the above bank or trust company, to the credit of the Federal Reserve Loan Deposit Account, to be held subject to withdrawal on demand, the
sum of.		***************************************		Dollars, \$
				Cashier or Vice-President
of the U	nited States.	drawal of deposits	in the above account	will be made through the Federal Reserve Bank of New York as fiscal agent
* Note:				24 Wan Lago Dangié és sanna
and may	also be deposit	ted with Federal R	eserve Bank of New Y	its own account may be paid for by credit to War Loan Deposit Account ork as collateral security for such Account.
Account,	but may not be	e deposited with F	qualified depositary for ederal Reserve Bank of	or account of its customers may be paid for by credit to War Loan Deposit. New York as collateral security for such Account without the written con-
sent of	the owners of su	ich securities.	DO NOT U	ISE THESE SPACES
D.1	and		Paid Stamp	Delivery Receipt
Relea				Received from Federal Reserve Bank of New York the above described
	n from Vault —	Amount		United States Government obligations allotted in the amount indicated above.
Coun			7	Subscriber
Check		Ву		Date By
Della	ored .	CONTRACTOR OF THE PARTY OF THE	<b>经验的证据</b>	

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#### FEDERAL RESERVE BANK OF NEW YORK

Application Number

#### PENDING DELIVERY TICKET

Cash Subscription to United States Government Obligations

DESCRIBED BELOW

....., 1932. 

UNITED STATES OF AMERICA 3 PER CENT TREASURY NOTES, SERIES A-1934 DATED MAY 2, 1932, DUE MAY 2, 1934

you have been allotted \$.....

.........

#### Partial Deliveries Made as Follows:

DATE	AMOUNT	BALANCE	DISPOSITION

1	Application Number	
١	Application Number C	

## NOTICE OF ALLOTMENT

	Cash Subs	cription to Un	ited States Government Obligations
		DES	CRIBED BELOW
***************************************	• • • • • • • • • • • • • • • • • • • •		
	• • • • • • • • • • • • • • • • • • • •		, 1932.
Referring to your	subscription	to \$	(par value)
UNITED STATE	ES OF AMERI		TREASURY CERTIFICATES OF INDEBTEDNESS, SERIES B-1933
you have been allotted	\$		2, 1932, DUE MAY 2, 1933
you have been abouted	Ψ		IMPORTANT
			he original of this notice properly filled out and signed in
			d immediately to the Federal Reserve Bank of New York.
scriber the d	luplicate copy		companied by a letter of identification must be presented
by the repre	esentative.		FEDERAL RESERVE BANK OF NEW YORK,
Checked by	• • • • • • • • • • • • • • • • • • • •	•••	Fiscal Agent of the United States.
	Ins	structions to Fed	eral Reserve Bank of New York
ISSUE SECURITIES : FOLLOWING DENOMI		LEAVE BLANK	DISPOSE OF SECURITIES AS INDICATED BELOW
Pieces   Denominations	Par Amount	Numbers	
*			* Hold to secure War Loan Deposits
\$500			Hold for Safekeeping (For members only)
1,000			Deliver Over Counter
5,000			Deliver to Loan and Discount Department
10,000			Ship Definitive Securities
100,000			Special Instructions
Total \$			
The method of pay	ment is indicate	cated below:	Subscriber
By debit to our reserve accou	int	3	Street address
By check		s	
By credit to War Loan Deposit			Town State
When payment is to out and signed.	to be made by		an Deposit Account, the following certificate of advice must be filled
		CERTII	FICATE OF ADVICE
			(Date) , 1932
I HEREBY CERTIFY that the	ere has been	deposited this day w	rith the above bank or trust company, to the credit of the Federal Reserve Var Loan Deposit Account, to be held subject to withdrawal on demand, the
sum of		***************************************	Dollars, \$
			Cashier or Vice-President
Demands for withdray	wal of deposits	in the above accoun	at will be made through the Federal Reserve Bank of New York as fiscal agent
* NOTE:			
Securities of this issu and may also be deposited	e allotted to a with Federal I	qualified depositary	for its own account may be paid for by credit to War Loan Deposit Account. York as collateral security for such Account.
Securities of this issu	ne allotted to a	qualified depositary	for account of its customers may be paid for by credit to War Loan Deposit of New York as collateral security for such Account without the written con-
sent of the owners of such			USE THESE SPACES
Released —		Paid Stamp	Delivery Receipt
Taken from Vault —	100		Received from Federal Reserve Bank of New York the above described
Counted —	Amount_		United States Government obligations allotted in the amount indicated above.
Checked —			Subscriber
Delivered	By		Date. By

NA-Cash C Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis

#### FEDERAL RESERVE BANK of New York

## Application Number C

## NOTICE OF ALLOTMENT

Cash Subscription to United States Government Obligations

				CRIBED BELOW
				, 1932.
Re	ferring to von	r subscription t	to \$	(par value)
100			CA 2 PER CENT	FREASURY CERTIFICATES OF INDEBTEDNESS, SERIES B-1933 2, 1932, DUE MAY 2, 1933
you ha	ve been allotte	d \$		
				IMPORTANT
	the spaces	provided belov	w must be returne	he <u>original</u> of this notice properly filled out and signed in dimmediately to the Federal Reserve Bank of New York.
				elivered over the counter to a representative of the sub- companied by a letter of identification must be presented
Checke	by the rep	resentative.		FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States.
		Ins	tructions to Fed	eral Reserve Bank of New York
	ISSUE SECURITIES		LEAVE BLANK	DISPOSE OF SECURITIES AS INDICATED BELOW
Pieces	Denominations	Par Amount	Numbers	
		\$		* Hold to secure War Loan Deposits
	\$500			Hold for Safekeeping (For members only)
	1,000			Deliver Over Counter
	5,000			Deliver to Loan and Discount Department
	10,000			Ship Definitive Securities
	100,000			Special Instructions
	Total	*		
Th	e method of pa	ayment is indic	ated below:	Subscriber
			\$	Street address
			8	
By check				Town State
		it Account as indicat		
	en payment is signed.	to be made by		an Deposit Account, the following certificate of advice must be filled
			GEACTI	(Date)
1	V company of the			
Bank of	New York, as I	Fiscal Agent of the	he United States W	rith the above bank or trust company, to the credit of the Federal Reserve far Loan Deposit Account, to be held subject to withdrawal on demand, the
sum of			***************************************	Dollars, \$
				Cashier or Vice-President
Der of the U	nands for withdraited States.	rawal of deposits	in the above accoun	at will be made through the Federal Reserve Bank of New York as fiscal agent
* Note:				
and may	also be deposite	d with Federal R	eserve Bank of New	for its own account may be paid for by credit to War Loan Deposit Account.
Account,	but may not be	deposited with F	qualified depositary ederal Reserve Bank	for account of its customers may be paid for by credit to War Loan Deposit of New York as collateral security for such Account without the written con-
sent of t	he owners of suc	ch securities.	DO NOT	USE THESE SPACES
Releas	sed —	I	Paid Stamp	Delivery Receipt
	a from Vault —			Received from Federal Reserve Bank of New York the above described
Count		Amount_		United States Government obligations allotted in the amount indicated above
Check				Subscriber
Delive		By		Date By

T	ri	pl	ic	at	e
	T	at	N	1111	h

Application Number

### PENDING DELIVERY TICKET

Cash Subscription to United States Government Obligations

DESCRIBED BELOW

UNITED STATES OF AMERICA 2 PER CENT TREASURY CERTIFICATES OF INDEBTEDNESS, SERIES B-1933

DATED MAY 2, 1932, DUE MAY 2, 1933

you have been allotted \$.....

#### Partial Deliveries Made as Follows:

DATE	AMOUNT	BALANCE	DISPOSITION

Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis B-C

Lot Number

### CASH SUBSCRIPTION

Application Number IB

## To United States Government Obligations Described Below

A separate form should be used for each individual subscription.										
					]	Dated at				
									· · · • • • • • • • • • • • • • • • • •	1932
	Interest decimal on coupon payable November 2, 1932 (184 day period) one day's interest on \$1000. is \$.054347826  Interest decimal on coupon payable May 2, 1933 (181 day period) one day's interest on \$1000. is \$.055248619									
Federal Reserve Bank of New York, Fiscal Agent of the United States, New York, N. Y.										
DEAR SIRS:										
Pursuant to	the provisi	ions of Treasury	Department Ci	reular No	. 460, d	ated April 25	, 1932 p	lease ente	er our (	my)
subscription for \$		(pa	r value)							
			RICA 2 PE S, SERIES E DUE MAY	3-1933,	DAT				ΓES	
made after the dat	We (I) agree to pay to you on the date of the above issue at par or at par and accrued interest if payment is made after the date of the issue, for any securities allotted on account of this subscription, and payment will be made by the method indicated below:									
By check				By cash -				C	]	
Payment wi	ll be made	by (name)								
This is a con	nfirmation o	f a previous su		te Yes						
			Write ]	 No						
		1	8	ubscriber						
			8	treet addre	ess					
T	HIS SPACE	IS FOR THE T	USE OF THE FE	DERAL I	Town	E BANK OF	NEW YO	ORK	Sta	te
FIGURED	CARD	CLASSIFIED	LEDGER		ACKNOV	VLEDGED		DISPOS	SITION	
Allotment	Figured	Checked Advised	d	Payr	ment			Release	d	Date
THOMAN	Tigurou	Chooled 124Visc		Lay.						
					\$		\$			
			By Cash							
			By Check							香料
			Check No.			Drawn on				
Received Ch	necked	Interest	Checked	Recorde	d	Window	Cur	stody	Ma	ail
Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of S	Louis									

Lot Number

## Cash Subscription by Bank or Trust Company

Application	Number
C	

To United States Government Obligations Described Below

Dated	at	 															
		 													19	93	2

Interest decimal on coupon payable November 2, 1932 (184 day period) one day's interest on \$1000. is \$.054347826
Interest decimal on coupon payable May 2, 1933 (181 day period) one day's interest on \$1000. is \$.055248619

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y.

DEAR SIRS:

Pursuant to the provisions of Treasury Department Circular No. 460, dated April 25, 1932, please enter subscription as follows for

UNITED STATES OF AMERICA 2 PER CENT TREASURY CERTIFICATES OF INDEBTEDNESS, SERIES B-1933, DATED MAY 2, 1932, DUE MAY 2, 1933.

*For our own account (not classified below)	\$
*For our customers (classified below)	
Total Subscription	\$

#### CLASSIFICATION OF CUSTOMERS' SUBSCRIPTIONS

(For example: Class A - 10 at \$1,000)

Denominations of securities of this issue to be desired on allotment should not be shown on this subscription form.

CLASS A		CLASS B		CLASS C		CLASS D						
Subscriptions of \$1,000	and under	Subscriptions of \$1,100 to \$	10.000 Inclusive	Subscriptions of \$10,100 to	\$50,000 Inclusive	Subscriptions of \$50,100 to	\$100,000 Inc					
Number of   Amount			1		1	Number of   Amount						
Subscript's of Each	Leave Blank	Number of   Amount   Subscript's   of Each	Leave Blank	Number of   Amount Subscript's of Each	Leave Blank	Subscript's of Each	Leave Blank					
at		at		at		at						
at		at		at		at						
at		at		at		at						
at		at		at		at						
at		at		at		at						
at		at		at		at						
at		at		at		at						
at												
at		CLASS E		CLASS F		CLASS G						
at .		Sub's of \$100,100 to \$500	.000 Inclusive	Sub's of \$500,100 to \$1,00	0.000 Inclusive	Subscriptions of over	\$1,000,000					
at		Number of   Amount Subscript's   of Each	Leave Blank	Number of   Amount Subscript's   of Each	Leave Blank	Number of   Amount Subscript's of Each	Leave Blank					
at		at		at		at						
at		at		at		at						
at		at		at		at						
at		at		at		at						
at		at		at		at						
at		h at		at		at						
We across	to pay to w	ou on the date of th	ne ahove ico	ne at par or at par	and accrued	interest if payment	is made					

We agree to pay to you on the date of the above issue at par or at par and accrued interest if payment is made after the date of the issue, for any securities allotted on account of this subscription, and payment will be made by the method indicated below:

By debit to our reserve account	By credit to War Loan Deposit Account
By check	
	Before signing fill in all required spaces.
TO SUBSCRIBER:	Bank or Trust Company
Mark (X) in proper space to indicate if this is:	Post Office Address
Original subscription	State
Confirmation of a telegram	Official signature required
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Application	Number
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## Cash Subscription by Bank or Trust Company

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Interest decimal on first coupon payable November 2, 1932 (184 day period) one day's interest on \$1000. is \$.081521739

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y.

DEAR SIRS:

Pursuant to the provisions of Treasury Department Circular No. 461, dated April 25, 1932, please enter subscription as follows at par and accrued interest for

#### UNITED STATES OF AMERICA 3 PER CENT TREASURY NOTES, SERIES A-1934, DATED MAY 2, 1932 DUE MAY 2, 1934

*For our own account (not classified below)	\$
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